

**Gleneagle Civic Association
Proposed 2026 Budget**

Description	2025 Budget	PROPOSED 2026 Budget
INCOME		\$130.00 Annual Assessment
Operating Income		
30-3010 Association Assessments	\$ 46,305.00	\$ 91,000.00
TOTAL Operating Income	\$ 27,743.31	\$ 91,000.00
TOTAL INCOME	\$ 27,743.31	\$ 91,000.00
EXPENSES AND RESERVE FUNDING		
Operating Expenses		
50-5020 Office Administration	\$ 2,135.00	\$ 5,000.00
50-5050 Delinquency Expense	-	\$ 6,000.00
50-5060 Depreciation Expense	-	
50-5070 Federal & State Tax	\$ 1,597.75	\$ 1,000.00
50-5080 Taxes/Audit Fee	\$ 667.94	\$ 550.00
50-XXXX Accounting/Covenant		\$ 19,572.00
50-5085 Accounting/Office Management	\$ 7,791.00	\$ 13,500.00
50-5260 Insurance	\$ 3,571.75	\$ 6,000.00
50-5270 Legal Expense	\$ 2,916.69	\$ 10,000.00
50-XXXX Pet Waste		\$ 5,000.00
50-5420 Common Area Maintenance	-	\$ 4,500.00
TOTAL Operating Expenses	\$ 22,555.82	\$ 71,122.00

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Committees

51-5110 Community Events	\$	2,683.31	\$	4,000.00
51-5120 Committee - ACC	\$	145.81		
51-5130 Committee - Roads, Signs, Ditches	\$	2,333.31	\$	4,000.00
51-5140 Committee - Ray Berg Open Space	\$	4,958.31	\$	11,500.00
51-5150 Committee - Welcome Committee	\$	116.69	\$	378.00
TOTAL Committees		<u>\$</u>	<u>10,242.68</u>	<u>\$</u> 19,878.00
TOTAL DISBURSEMENTS		<u>\$</u>	<u>32,798.50</u>	<u>\$91,000.00</u>
NET INCREASE (DECREASE)		<u>(\$</u>	<u>388.50)</u>	<u>-</u>